

Date: 09th August, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub: Statement on deviation or variation in the use of proceeds of Preferential Issue pursuant to Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds, from the objects stated in the explanatory statement to the resolution contained in the Notice dated November 12, 2022 of the extra-ordinary general meeting of the Company for the Preferential Issue of the Company.

The amount of Rs. 33,47,99,860.50, which was received during the quarter ended 30th June 2023 being 75% of the warrant application monies towards 23,99,999 share warrants, has been utilized during the quarter ended 30th September 2023. The utilization of these funds has been in accordance with the objects and there has been no deviation for which the funds have been raised.

During the quarter ended on 30th September 2023, the Company received an amount of Rs. 1,86,00,093 being 75% of the warrant application monies towards 1,33,334 share warrants. Out of which Rs. 1,39,50,139.5 has been utilized during the quarter ended 30th September 2023 and the remaining amount of Rs. 46,49,953.5 has been utilized during the quarter ended 31st December, 2023 towards the objects for which the funds were raised without any deviation.

During the quarter ended on 31st December 2023, the Company received an amount of Rs. 68,89,44,046.50 being 75% of the warrant application monies towards 49,38,667 share warrants. Out of which Rs. 64,77,30,724.50 has been effectively utilized during the quarter ended 31st December, 2023 and the remaining amount of Rs. 4,12,13,322 has been utilized during the quarter ended 31st March, 2024 towards the objects for which the funds were raised without any deviation.

During the quarter ended on 31st March, 2024, the Company did not receive any amount towards the warrant application money, and there were no unutilized funds as of the quarter ended 31st March, 2024.

During the quarter ended on 30th June, 2024, the Company received an amount of Rs. 33,66,23,265 being 75% of the warrant application monies towards 24,13,070 share warrants. Out of which Rs. 23,02,58,700 has been effectively utilized towards the objects for which the funds were raised without any deviation.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

Tel No: 040 – 27167000 – 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

The unutilized funds as of the quarter ended 30th June, 2024 amount to Rs. 10,63,64,565 since the listing approval was pending from BSE Limited.

A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended 30th June, 2024, duly reviewed and approved by the Audit Committee is enclosed as Annexure.

We Request you to kindly take on record the information and disseminate the same.

Thanking You
Yours Faithfully
For Apollo Micro Systems Limited

Rukhya Parveen
Company Secretary & Compliance Officer

Encl: As mentioned above.

ANNEXURE

Statement (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	03-05-2024
Amount Raised (in Rs. Crores)	23.02
Report filed for Quarter ended	30-06-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr .	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1	Fund the capital requirement for the purpose of capital expenditures, working capital requirements, investment in	NA	183.860	0	23.02	0	During the quarter ended on 30 th June, 2024, the Company received an amount of Rs. 33,66,23,265

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	<p>technology and for general corporate purpose which shall enhance the business of the Company and for any other purpose as may be decided and approved by the Board</p>					<p>being 75% of the warrant application monies towards 24,13,070 share warrants. Out of which Rs. 23,02,58,700 has been effectively utilized towards the objects for which the funds were raised without any deviation.</p> <p>The unutilized funds as of the quarter ended 30th June, 2024 amount to Rs. 10,63,64,565 since the listing approval was pending from BSE Limited.</p>
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Statement (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	03-06-2024
Amount Raised (in Rs. Crores)	10.63
Report filed for Quarter ended	30-06-2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr .	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
1	Fund the capital requirement for the purpose of capital expenditures, working capital requirements, investment in technology and for	NA	183.860	0	23.02	0	During the quarter ended on 30 th June, 2024, the Company received an amount of Rs. 33,66,23,265 being 75% of

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	<p>general corporate purpose which shall enhance the business of the Company and for any other purpose as may be decided and approved by the Board</p>					<p>the warrant application monies towards 24,13,070 share warrants. Out of which Rs. 23,02,58,700 has been effectively utilized towards the objects for which the funds were raised without any deviation.</p> <p>The unutilized funds as of the quarter ended 30th June, 2024 amount to Rs. 10,63,64,565 since the listing approval was pending from BSE Limited.</p>
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